

Idhasoft announces acquisition of Apposite Solutions, expanding Global reach through extended Services and Technology Offerings

Apposite operate as a subsidiary of Idhasoft Services and Technology Division and will continue to offer the same high quality services their clients have come to expect

Mumbai, India - June 23, 2009 – Idhasoft today announces a strategic acquisition of Apposite solutions, a DC based \$8 M IT services firm, with offices in Virginia to enhance the Idhasoft strategic portfolio. Apposite Solutions based out of Northern Virginia in the heart of Dulles Tech Corridor and near Washington DC, is a leader in IT services and project outsourcing and implementation.

Dr. Ramesh Subramaniam, Idhasoft Managing Director stated that “with this acquisition, we consolidate the service offering in Process Management, Consulting and Government business. Additionally this acquisition will help Idhasoft expand into very important region.”

Apposite will operate as a subsidiary of Idhasoft Services and Technology Division and will continue to offer the same high quality services their clients have come to expect.

Founded in 2003 and having grown 7.5 times over last 5 years, making Apposite as one of the fastest growing company in IT software and outsourcing solutions provider industry. Based on 2007 data of Deloitte Fast 50 program, Apposite is poised to be in TOP 5 in Deloitte’s Fast 50 Regional Program and in TOP 50 in Deloitte’s North America Technology Fast 500 Program for 2008.

Apposite serves federal and DC government clients as well as local and regional commercial companies.

With acquisition of Apposite Idhasoft also acquired important talent in Ashwani Mayur and Nikhil Budhiraja – former owners of Apposite. Ashwani has been assigned responsibilities of CEO of Apposite and Nikhil has been assigned responsibilities of Managing Director.

About Apposite

To know more about apposite products and services capabilities, please visit www.iapposite.com

About Idhasoft

Idhasoft is a software products and IT services provider, serving enterprise customers in the United States, Europe and Asia. Idhasoft provide services to industry segments including BFSI, Healthcare, Manufacturing, Public sector, Retail, Telecommunication and Education. With a reputation for high quality and reliability, Idhasoft, one of the fastest growing companies with revenue of over \$130 million provides a range of IT services, from Software Application Development and Strategic IT Consulting to Recruitment Process Outsourcing, and Implementation of Third Party Enterprise-wide products including Oracle, SAP, Cognos, PkMS, Yantra and TIBCO. For more information, please visit www.idhasoft.com

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